



February 4, 2005

Joseph Ramirez  
Chief Financial Officer  
Loya Insurance Company  
1800 Lee Trevino Drive  
El Paso, TX 79936

Dear Mr. Ramirez,

Loya Insurance Company has received a Financial Stability Rating<sup>®</sup> of A, Exceptional. This level of Financial Stability Rating<sup>®</sup> is acceptable to the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac) and virtually all mortgage lenders operating in the United States.

If lenders, producers, insureds or potential insureds seek to confirm Loya Insurance Company's Financial Stability Rating<sup>®</sup>, they should visit [www.demotech.com](http://www.demotech.com) or contact the undersigned.

Thank you.

Very truly yours,

A handwritten signature in black ink that reads "Joseph L. Petrelli".

Joseph L. Petrelli  
President